

Directorate general
Central industrial security force
(Ministry of home affairs)
13, CGO Complex, Lodhi Road New Delhi-03

No. E-41014/CISF/Welfare/2018- 716

Dated: 04 July, 2018.

CIRCULAR No. 04/2018

Subject : Financial Literacy of Force Personnel

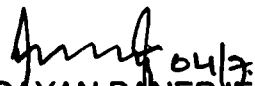
It has been observed that lack of awareness among our Force personnel regarding available financial instruments has been an impediment to planning a life free from anxiety and worries. The matter has been examined at FHQrs and it is felt that there is a need to inculcate a sense of savings for the financial needs of the Force personnel, especially, at the time of superannuation and other emergent personal needs like children's education, housing, children's marriage and for medical and other emergencies.

02. In order to achieve this objective, an indicative list of financial instruments has been identified which would help the Force personnel in planning for themselves and their family for a stable life ahead. These financial instruments in which an individual may invest his personal savings are as given below:-

- a) Bank Deposits
- b) Post Office Deposits
- c) General Provident Fund (GPF) or New Pension Scheme (NPS)
- d) Public Provident Fund (PPF)
- e) National Saving Certificate (NSC)
- f) Kisan Vikas Patra (KVP)
- g) Sukanya Samridhi Accounts
- h) Senior Citizen Saving Scheme (SCSS)
- i) Fixed Assets
- j) Stocks or Equity Shares
- k) Bonds
- l) Mutual Funds
- m) Any other financial Instruments

03. It may be mentioned that, CISF HQrs as well as some of the formations have been organizing workshops on financial literacy by various agencies/organizations from time to time. Such workshops may also be conducted in future in order to create awareness on this important aspect. However, it is made clear that CISF HQrs or any of its formations, do not subscribe to or promote any specific saving/financial instrument or any of the agencies which have been associated in organizing such workshops.

04. Besides, caution needs to be exercised while choosing a particular financial instrument, as financial instruments have varying degrees of risks, returns and tax liabilities. The aim of this circular is only to create awareness among Force personnel of the available options for investing their savings based on their individual requirements and personal choices. The option of selecting a particular instrument should be the personal choice of the Force member.


(UDAYAN BANERJEE)
INSPECTOR GENERAL (ADM)

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